

Explanation of significant variances in the accounting statements – AGAR 2023/2024 Section 2

Parish Council name: ____Croxden Parish Council_____

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	5800	6400	£ 600.00 Plus	Asset maintenance required £352 New website provider £157
Box 3 <i>Other income</i>	1069	376	£ 693	2022/2023 - VAT reclaimed £554.14 (Footpath Map project) Alton Towers Grant £500 Lloyds interest £1.41 ESBC Grant £14 =£1,069.55 2023/2024 VAT reclaimed £313.02 Lloyds interest £10.02 ESBC Grant = £14 Salary refund - £39.80 =£376.84
Box 4 <i>Staff costs</i>	2849	3049	£200 Plus	NALC pay increase £165.24 and clerk hours increased from 4hrs to 4.5hrs per week in January 2024

Box 5 <i>Loan interest/capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	4965	4807	£ 158 Minus	
Box 7 <i>Balances carried forward</i>	2010	930	£1080 Minus	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</p> <p>Employee Eye Test/glasses - £59 Asset Maintenance - £425.50 New Laptop and laptop maintenance - £375.95 New website - £157.95 =£1018.40</p>
Box 9 <i>Fixed assets & long-term assets</i>	10345	10345	0	<p>Explain <u>all</u> movements in this category and not just those above 15%</p> <p>Replaced printer, old value £50, new value £49.99 Rounding of figures means no increase in total.</p>
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	